

23 March 2010

Ms Susan Coleman  
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Dear Ms Coleman

### **ASSESSMENT OF REGULATORY IMPACT STATEMENT**

Thank you for seeking an assessment of the Regulatory Impact Statement (RIS) on the proposed *Land Acquisition and Compensation Regulations 2010*. The Victorian Competition and Efficiency Commission (VCEC) received the final version of the above RIS and draft regulations on 19 March 2010.

The VCEC assesses the adequacy of the RIS prior to the public consultation process as required under section 11 of the *Subordinate Legislation Act 1994*.

I advise that the RIS meets the requirements of section 10(3) of the *Subordinate Legislation Act 1994*.

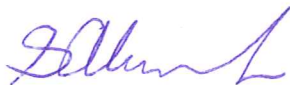
The VCEC's assessment is based on the adequacy of the evidence presented in the RIS and is focused on the quality of the analysis rather than the merits of the proposal itself. Feedback from affected parties during public consultation may provide further information on the nature and size of the costs and benefits. This must be taken into account when making the final decision as to whether or not to proceed with the proposal.

In the interests of transparency, most departments and agencies publish this assessment letter alongside the RIS when it is released for consultation. The VCEC recommends that you do the same.

The VCEC is building a database of Victorian Government RISs and statements of reasons for change, and will be putting your material on our website when it is released. Please inform us when you have placed this RIS on your website. Please also provide us with an electronic copy of your statement of reasons for changes to the final regulations when they are provided to the Scrutiny of Acts and Regulations Committee (refer 5.53 *Subordinate Legislation Act 1994 Guidelines*, 17 January 2005).

If you have any questions, please contact us at [RegulationReview@vcec.vic.gov.au](mailto:RegulationReview@vcec.vic.gov.au).

Yours sincerely



Sam Abusah

Assistant Director

**Victorian Competition and Efficiency Commission**